

BlackRock UK Holdco 2 Limited
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London EC2N 2DL
United Kingdom

Cayman Islands Stock Exchange
3rd Floor, SIX
Cricket Square
PO Box 2408, George Town
Grand Cayman KY1-1105
Cayman Islands

1 April 2021

Dear Sirs,

BlackRock UK Holdco 2 Limited, a limited liability company incorporated under the laws of England and Wales (the "**Issuer**") has issued the following notes (collectively, the "**Notes**") which are each listed on the Cayman Islands Stock Exchange (the "**Exchange**") in favour of BlackRock Cayman Finco 3 Limited (the "**Noteholder**"):

- Tranche 1 US\$290,000,000 4.50% Fixed Rate Unsecured Subordinated Loan Notes due 30 September 2029 (the "**Tranche 1 Notes**"); and
- Tranche 2 US\$150,000,000 6.50% Fixed Rate Unsecured Subordinated Loan Notes due 30 September 2029 (the "**Tranche 2 Notes**").

Notice is hereby given to the Exchange of the following:

Deferral of interest payments

The Issuer has:

1. deferred the payments of interest due pursuant to the Notes, each due on 31 March 2021, as follows (together, the "**March Deferrals**"):
 - a. the amount of US\$6,525,000 due under the Tranche 1 Notes; and
 - b. the amount of US\$4,875,000 due under the Tranche 2 Notes; and
2. deferred the payment of interest due on previously deferred interest payments originally due on 30 September 2019, 31 March 2020 and 30 September 2020 in the aggregate amount of US\$609,841, each such payment of interest due on 31 March 2021 (together with the March Deferrals, the "**Deferrals**").

Pursuant to the terms of the deed constituting the Notes made by the Issuer on 10 May 2019, including the terms and conditions scheduled thereto (the "**Instrument**"), the Issuer has obtained written consent from the Noteholder to each of the Deferrals pursuant to Condition 6 of the Instrument.

Any queries in respect of this announcement should be addressed to the Issuer at the address stated above.